Michigan Department of Treasury 496 (Rev.06/08)

## Auditing Procedures Report v1.04

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Issued under Public Act 2 of 1968, as amended.

Major Fund Deficit Amount: | \$

0.00

Unit Name Douglass Township		County MONTCALM	Type T	OWNSHIP	MuniCode	59-1-070
Opinion Date-Use Calendar Jun 24, 2008	Audit Submi	itted -Use Calendar Jul 21, 2008		Fiscal Year-Use Drop	List	2008

If a local unit of government (authorities & commissions included) is operating within the boundaries of the audited entity and is NOT included in this or any other audit report, nor do they obtain a stand-alone audit, enclose the name(s), address(es), and a description(s) of the authority and/or commission.

## Place a check next to each "Yes" or non-applicable question below. Questions left unmarked should be those you wish to answer "No".

X	1. Are all required component units/funds/agencies of the local unit included in the financial statements and/or disclosed in the reporting entity notes to the financial statements?								
X	2. Does the local unit have a positive fund balance in all of its unreserved fund balances/unrestricted net assets?								
	3. Were the local unit's actual expenditures within the amounts authorized in the budget?								
×	4. Is this unit in compliance with the Uniform Chart of Accounts issued by the Department of Treasury?								
X	5. Did the local unit adopt a budget for all required funds?								
X	6. Was a public hearing on the budget held in accordance with State statute?								
X	7. Is the local unit in compliance with the Revised Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, and other guidance as issued by the Local Audit and Finance Division?								
×	8. Has the local unit distributed tax revenues, that were collected for another taxing unit, timely as required by the general property tax act?								
X	9. Do all deposits/investments comply with statutory requirements including the adoption of an investment policy?								
×	10. Is the local unit free of illegal or unauthorized expenditures that came to your attention as defined in the Bulletin for Audits of Local Units of Government in Michigan, as revised (see Appendix H of Bulletin.)								
X	11. Is the unit free of any indications of fraud or illegal acts that came to your attention during the course of audit that have not been previously communicated to the Local Audit and Finance Division? (If there is such activity, please submit a separate report under separate cover.)								
X	12. Is the local unit free of repeated reported deficiencies from previous years?								
X	13. Is the audit opinion unqualified?  14. If not, what type of opinion is it? NA								
X	15. Has the local unit complied with GASB 34 and other generally accepted accounting principles (GAAP)?								
X	16. Has the board or council approved all disbursements prior to payment as required by charter or statute?								
X	17. To your knowledge, were the bank reconciliations that were reviewed performed timely?								
	18. Are there reported deficiencies?   19. If so, was it attached to the audit report?								
	General Fund Revenue: \$ 313,550.00 General Fund Balance: \$ 508,579.00								
	General Fund Expenditure: \$ 253,303.00 Governmental Activities Long-Term Debt (see \$ 0.00								
	Long remided by 0.00								

We affirm that we are certified public accountants (CPA) licensed to practice in Michigan. We further affirm the above responses have been disclosed in the financial statements, including the notes, or in the Management Letter (Reported deviations).

instructions):

CPA (First Name) Thomas	Last Coulter Name	Ten Digit License Number 1612544				
CPA Street Address 7810 N Alger Rd	City Alma	State MI	Zip Code 48801	Telephone	+1 (989) 463-6108	
CPA Firm Name Yeo & Yeo PC	Unit's Street Address 4500 N Grow Rd	Rd City Stanton LL		LU Zip 48888		

## **Douglass Township**

Montcalm County, Michigan

Compiled Financial Statements and Accountants' Report March 31, 2008

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## Douglass Township List of Elected and Appointed Officials March 31, 2008

## Township Board

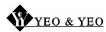
Terry Anderson – Supervisor

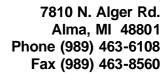
Amy Laper - Treasurer

Sharlene Hopp - Clerk

Thomas Jeppesen - Trustee

Douglas Poulsen - Trustee







## Accountants' Report

To the Township Board Douglass Township

We have compiled the accompanying financial statements of the governmental activities and major fund of Douglass Township as of and for the year ended March 31, 2007, which collectively comprise the Township's basic financial statements as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The management's discussion and analysis and budgetary comparison information are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Yeo & Yeo, P.C.

June 24,2008 Alma, Michigan



Our discussion and analysis of Douglass Township's financial performance provides an overview of the Township's financial activities for the fiscal year ended March 31, 2008. Please read it in conjunction with the Township's financial statements.

## **Financial Highlights**

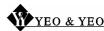
As discussed in further detail in this discussion and analysis, the following represents the most significant financial highlights for the year ended March 31, 2008.

Total net assets related to the Township's governmental activities are \$810,597. The amount that is unrestricted is \$587,178.

## **Using this Annual Report**

This annual report consists of a series of financial statements. The statement of net assets and the statement of activities provide information about the activities of the Douglass Township as a whole and present a longer-term of the Township's finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year, and whether the taxpayers have funded the full cost of providing governmental services.

The fund financial statements present a short term view; they tell us how the taxpayer's resources were spent during the year, as well as how much is available for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide financial statements by providing information bout the Township's most significant funds.



## **Douglass Township as a Whole**

The following table shows, in a condensed format, the net assets as of March 31, 2008 and 2007.

Table 1

		ntal Activities 2007		
Current assets Capital assets, net	\$	594,590 223,419	\$	537,383 228,190
Total assets		818,009		765,573
Current liabilities		7,412		11,203
Total net assets	\$	810,597	\$	754,370

Douglass Township's net assets of governmental activities are \$810,597 and \$754,370 for the years ended March 31, 2008 and 2007, respectively. Of the Township's net assets for the year ended March 31, 2008 and 2007, \$587,178 and \$526,180 are unrestricted, respectively.

The following table shows, in a condensed format, the change in net assets as of the March 31, 2008 and 2007.

Table 2

	Governmental Activities 2008 2007			
Revenue		2000		2007
Program revenue				
Charges for services	\$	5,500	\$	7,020
General revenue				
Property taxes		123,940		117,024
State-shared revenue		166,387		166,609
Unrestricted investment earnings		10,995		11,292
Miscellaneous		7,479		10,302
Total revenue		314,301		312,247
Program expenses				
General government		124,576		123,370
Public safety		20,587		63,936
Public works		110,909		93,168
Community and economic development		2,002		4,428
Total program expenses	_	258,074		284,902
Change in net assets	\$	56,227	<u>\$</u>	27,345

## **Governmental Activities**

Douglass Township's total governmental activity revenues were \$314,301 and \$312,247 for the years ended March 31, 2008 and 2007, respectively. Revenues decreased in the current year due to a decrease in burials and state shared revenue. Governmental activity expenditures of \$258,074 and \$284,902 were recorded for the years ended March 31, 2008 and 2007, respectively. The decrease in expenditures in the current year is due to a decrease in the amount paid for fire equipment.

## **Douglass Township's Funds**

The fund financial statements provide detailed information about the most significant funds, not Douglass Township as a whole. The Township Council creates funds to help manage money for specific purposes as well as show accountability for certain activities.

## **General Fund**

Functions relating to the general governmental activities of the Township, which are financed by property tax levies, by distribution of State revenues from fees charged for various municipal activities and services are recorded in the General Fund. This fund had an increase in fund balance of \$65.297 in 2008.

## **General Fund Budgetary Highlights**

Over the course of the year, the Township Board monitors and amends the budget to account for unanticipated events during the year. The most significant change was the decrease in costs associated with the paving of North Shore Drive due to a special assessment. Prudent budgeting and continued monitoring of all expenditures reduced the effects of these expenditures.



## **Capital Assets**

At March 31, 2008, Douglass Township has \$223,419 invested in a wide range of capital assets, including land, buildings, and machinery and equipment. The total amount of accumulated depreciation as of March 31, 2008 is \$79,189, of which \$223,419 remain as net capital assets at the end of the fiscal year.

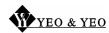
## **Economic Factors and Next Year's Budgets and Rates**

The Township needs to continue to monitor its budget very closely. State revenue-sharing payments decreased this past year but have the potential to decrease significantly due to State cutbacks and less sales tax receipts at the State level.

Despite these concerns, the Township will continue to operate as efficiently as possible in the next fiscal year.

## **Contacting Douglass Township's Management**

This financial report is intended to provide our citizens, taxpayers, customers, and investors with a general overview of Douglass Township's finances and to show the Township's accountability for the money it receives. If you have any questions about this report or need additional information, we welcome you to contact the administration offices at Township hall.



## Douglass Township Statement of Net Assets March 31, 2008

	Primary Government Governmental Activities
Assets	
Cash and cash equivalents	\$ 450,017
Receivables	
Taxes	16,644
Special assessments	68,225
Accrued interest and other	10,374
Due from other units of government	37,830
Prepaid items	11,500
Capital assets not being depreciated	21,800
Capital assets, net	201,619
Total assets	818,009
Liabilities	
Accounts payable	3,437
Accrued and other liabilities	3,975
Total liabilities	7,412
Net Assets	
Invested in capital assets	223,419
Unrestricted	587,178
Total net assets	\$ 810,597

## Douglass Township Statement of Activities For the Year Ended March 31, 2008

			Program Revenues						(Expense) Revenue and hanges in Net Assets			
		Expenses		Charges for Services		Operating Grants and Contributions		Capital Grants and Contributions		Primary Government		
	Ехре									Governmental Activities		
Functions/Programs												
Primary government Governmental activities			_		_		_					
General government		24,576	\$	5,500	\$	-	\$	-	\$	(119,076)		
Public safety Public works		20,587 10,909		-		-		-		(20,587) (110,909)		
Community and economic	•	10,909		_		_		_		(110,909)		
development		2,002								(2,002)		
Total primary government	\$ 25	8,074	\$	5,500	\$		\$			(252,574)		
	General revenues Property taxes State shared revenue Unrestricted investment earnings Miscellaneous							123,940 166,387 10,995 7,479				
	To	tal gen	eral r	evenues						308,801		
	Chanç	ge in ne	t ass	ets						56,227		
	Net as	ssets - I	begin	ning of y	ear					754,370		
	Net as	ssets - e	end o	f year					\$	810,597		



## Douglass Township Governmental Funds Balance Sheet March 31, 2008

	 General
Assets	
Cash and cash equivalents	\$ 450,017
Receivables	
Taxes	16,644
Special assessments	68,225
Accrued interest and other	10,374
Due from other units of government	37,830
Prepaid items	 11,500
Total assets	\$ 594,590
Liabilities	
Accounts payable	\$ 3,437
Accrued and other liabilities	3,975
Deferred revenue	 78,599
Total liabilities	86,011
Fund Balances	
Reserved for:	
Prepaids	11,500
Unreserved, reported in:	
General fund	 497,079
Total fund balances	 508,579
Total liabilities and fund balances	\$ 594,590



# Governmental Funds Reconciliation of Fund Balances of Governmental Funds to Net Assets of Governmental Activities March 31, 2008

Total fund balances for governmental funds	\$ 508,579
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	223,419
Certain receivables are not available to pay for current period expenditures and, therefore are deferred in the governmental funds.	 78,599
Net assets of governmental activities	\$ 810,597

## Douglass Township Governmental Funds

## Statement of Revenues, Expenditures and Changes in Fund Balances For the Year Ended March 31, 2008

	_	General
Revenues		
Taxes and special assessments	\$	127,669
Licenses and permits		680 161,925
State revenue sharing Other state grants		4,462
Charges for services		1,700
Interest income		11,565
Rental income		3,800
Other revenue		1,749
Total revenues	_	313,550
Expenditures		
Current		
General government		117,230
Public safety		20,587
Public works Community and economic development		112,006 2,002
Capital outlay		1,478
	_	
Total expenditures	_	253,303
Excess of revenues over expenditures		60,247
Other financing sources		
Insurance recoveries		5,050
Net change in fund balance		65,297
Fund balance - beginning of year	_	443,282
Fund balance - end of year	\$	508,579



## Douglass Township Governmental Funds

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended March 31, 2008

Net change in fund balances - Total governmental funds	\$ 65,297
Total change in net assets reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.  Depreciation expense Capital outlay Loss on sale of capital assets	(7,547) 5,648 (2,872)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.  Special assessments Other revenue	 (3,729) (570)
Change in net assets of governmental activities	\$ 56,227



## Douglass Township Notes to Financial Statements March 31, 2008

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

## Reporting entity

Douglass Township is governed by an elected five-member Board. The accompanying financial statements present the government entities for which the government is considered to be financially accountable.

### Government -wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. Government activities are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

## Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.



## Douglass Township Notes to Financial Statements March 31, 2008

The government reports the following major governmental fund:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the interfund services. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

## Assets, liabilities, and net assets or equity

Deposits and investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired.

Receivables and payables — In general, outstanding balances between funds are reported as "due to/from other funds." Activity between funds that is representative of lending/borrowing arrangement outstanding at the end of the fiscal year is referred to as "advances to/from other funds."

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Property taxes are levied on each December 1<sup>st</sup> on the taxable valuation of property as of the preceding December 31<sup>st</sup>. Taxes are considered delinquent on March 1<sup>st</sup> of the following year, at which time penalties and interest are assessed.

The 2007 taxable valuation of the government totaled \$65,496,234, on which ad valorem taxes consisted of .7324 mills for operating purposes and .7430 for fire services. This resulted in \$47,888 for operating expenses and \$48,581 for fire expenses, exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

Prepaid items – Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

Capital assets – Capital assets, which include property, plant and equipment, are reported in the applicable governmental activities column in the government -wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.



## Douglass Township Notes to Financial Statements

March 31, 2008

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations the government values these capital assets at the estimated fair value of the item at the date of its donation.

Property, plant and equipment are depreciated using the straight-line method over the following useful lives:

Buildings	40 to 60 years
Building improvements	15 to 30 years
Vehicles	3 to 10 years
Office equipment computer equipment	5 to 7 years
Computer equipment	3 to 7 years

## Comparative data

Comparative data is not included in the government's financial statements.

## NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

## **Budgetary information**

The government is subject to the budgetary control requirements of the Uniform Budgeting Act (P.A. 621 of 1978, as amended). Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund and all Special Revenue Funds. All annual appropriations lapse at fiscal year end.

Prior to March 1, the Township Supervisor submits to the Township Board a proposed operating budget for the fiscal year commencing the following April 1. Public hearings are obtained to obtain taxpayer comments and the budget is legally enacted through passage of an ordinance prior to March 31.

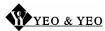
The budget document presents information by fund, activity, department, and line items. The legal level of budgetary control adopted by the governing body is the activity level. The Township Clerk is authorized to transfer budgeted amounts between line items within an activity; however, any revisions that alter the total expenditures of an activity must be approved by the Township Board.

Amounts encumbered for purchase orders, contracts, etc. are not tracked during the year. Budget appropriations are considered to be spent when goods are received or services rendered.

## Excess of expenditures over appropriations

Michigan Public Act 621 of 1978, Section 18(1), as amended provides that a local government unit shall not incur expenditures in excess of the amount appropriated. During the year ended March 31, 2008, the Township incurred expenditures in the General Fund in excess of the amount appropriated as follows:

	-	Total	Α	mount	Unf	avorable
<u>Fund</u>	<u>Appr</u>	opriation	<u>Ex</u>	<u>pended</u>	Va	<u>ariance</u>
General Fund						
Capital outlay	\$	-	\$	1,478	\$	(1,478)



## Douglass Township Notes to Financial Statements March 31, 2008

### **NOTE 3 - DEPOSITS**

At year end the government's deposits were reported in the basic financial statements in the following categories:

Cash and Cash Equivalents

Governmental activities \$ 450,017

Interest rate risk – The government does not have a formal investment policy to manage its exposure to fair value losses from changes in interest rates

Credit risk — State statutes authorize the government to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan; United States government or federal agency obligations; repurchase agreements; bankers acceptance of United States Banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or any of its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan. The local unit is allowed to invest in bonds, securities and other obligations of the United States, or any agency or instrumentality of the United States.

Concentration of credit risk – The government has no policy that would limit the amount that may be issued in any one issuer.

Custodial credit risk - deposits - In the case of deposits, this is the risk that in the event of bank failure, the government's deposits may not be returned to it. The government does not have a policy for custodial credit risk. As of year end, \$43,794 was exposed to custodial credit risk because it was uninsured and uncollateralized.

### NOTE 4 - RECEIVABLE S AND DEFERRED REVENUE

The only receivables not expected to be collected within one year are as follows:

	Due	Due After One	
		Year	
Primary government			
Special assessments	\$	63,987	

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows:

Primary government	<u>Un</u>	<u>available</u>
Special assessments	\$	68,225
Other revenue		10,374
	\$	78,599



## Douglass Township Notes to Financial Statements March 31, 2008

## **NOTE 5 - CAPITAL ASSETS**

Capital assets activity of the primary government for the current year was as follows:

	Beginning Balance	Increases Decreases		Ending Balance	
Governmental activities					
Capital assets not being depreciated					
Land	\$ 21,800	\$ -	\$ -	\$ 21,800	
Capital assets being depreciated					
Land improvements	1,675	-	-	1,675	
Buildings, additions and improvements	256,000	-	=	256,000	
Machinery and equipment	21,644	5,648	4,159	23,133	
Total capital assets being depreciated	279,319	5,648	4,159	280,808	
Less accumulated depreciation for					
Land improvements	55	112	-	167	
Buildings, additions and improvements	54,766	6,410	=	61,176	
Machinery and equipment	18,108	1,025	1,287	17,846	
Total accumulated depreciation	72,929	7,547	1,287	79,189	
Net capital assets being depreciated	206,390	(1,899)	2,872	201,619	
Governmental activities capital assets, net	\$ 228,190	\$ (1,899)	\$ 2,872	\$ 223,419	

Depreciation expense was charged to programs of the primary government as follows:

#### Governmental activities

General government	\$ 6,904
Public works	643
Total governmental activities	\$ 7,547

#### **NOTE 6 - RISK MANAGEMENT**

The government is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation), as well as medical benefits provided to employees. The government has purchased commercial insurance for all claims. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

### NOTE 7 - EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS

## Defined contribution pension plan

Plan description – The government has a defined contribution pension plan covering all elected officials. Contributions are based on a salary schedule. The employee is required to contribute the first \$25 and the Township contributes the remaining amount of the premium. All contributions are vested immediately.

Annual pension costs – For fiscal year ended 2007, the government's annual pension cost of \$7,319 for the plan was equal to the required and actual contribution.



# Douglass Township Required Supplemental Information Budgetary Comparison Schedule General Fund

For the Year Ended March 31, 2008

				Actual Over (Under)	
	Budgeted Amounts			Final	
	Original		Actual	Budget	
Revenues					
Taxes					
Property taxes and special assessments	\$ 100,608	\$ 100,608	\$ 105,961	\$ 5,353	
Penalties and interest	500	500	704	204	
Administration fee	20,000	20,000	21,004	1,004	
Licenses and permits	660	660	680	20	
State revenue sharing	160,000	160,000	161,925	1,925	
State grants	-	-	4,462	4,462	
Charges for services	1,375	1,375	1,700	325	
Interest income	9,000	9,000	11,565	2,565	
Rental income	3,500	3,500	3,800	300	
Other revenue	6,125	6,125	1,749	(4,376)	
Insurance recoveries			5,050	5,050	
Total revenues	301,768	301,768	318,600	16,832	

# Douglass Township Required Supplemental Information Budgetary Comparison Schedule General Fund

For the Year Ended March 31, 2008

				Actual Over (Under)
	Budgeted	Amounts		Final
	Original	Final	Actual	Budget
Expenditures				
General government				
Township board	24,802	23,230	18,165	(5,065)
Supervisor	9,776	9,776	9,968	192
Manager	5,781	5,781	5,827	46
Clerk	15,930	15,930	15,778	(152)
Audit	2,500	2,510	3,000	490
Board of review	1,098	1,098	804	(294)
Treasurer	17,297	17,307	15,593	(1,714)
Assessor	24,835	24,948	22,424	(2,524)
Elections	3,040	4,153	1,204	(2,949)
Buildings and grounds	16,678	16,878	15,300	(1,578)
Cemetery	9,568	9,568	9,167	(401)
Total general government	131,305	131,179	117,230	(13,949)
Public safety				
Fire department	40,266	40,266	20,587	(19,679)
Public works				
Highways, streets and bridges	125,000	125,000	112,006	(12,994)
Community and economic development				
Planning	5,121	5,247	2,002	(3,245)
Capital outlay			1,478	1,478
Total expenditures	301,692	301,692	253,303	(48,389)
Excess of revenues over expenditures	76	76	65,297	65,221
Fund balance - beginning of year	443,282	443,282	443,282	
Fund balance - end of year	\$ 443,358	\$ 443,358	\$ 508,579	\$ 65,221

